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Peace Hostage Plan Proposed

New York, Sept. 9 (AP) — Lawyer James B. Donovan, who negotiated the release of Cuban prisoners, said today that he will help with a proposed plan to exchange "peace hostages" with the Soviet Union.

Donovan said he would go to Geneva next June 22 for a meeting with Russians who have expressed interest in an exchange of "peace supporters."

The object of the meeting would be to work out an agreement for a pilot exchange of 30 to 50 persons, including some close relatives of high-ranking officials.

Stephen D. James, an advertising writer from the Bronx, conceived the idea of "hostages for peace." James said he thought it would discourage nuclear powers from starting war and would promote better understanding.